

**London, 3 May 2011**

## **WorldPay to make strategic acquisition of Envoy Services**

Leading global payments provider WorldPay today announced that it is set to acquire Envoy Services Limited, a leading provider of alternative payment solutions to eCommerce merchants worldwide, for an undisclosed amount.

Established in 2005, Envoy is a UK FSA-regulated global payments service that offers single point access to popular local payment and collection services worldwide. The company provides international eCommerce merchants with the broadest coverage for alternative payment acceptance through a global network of over 200 local bank accounts and 40 alternative payment services as well as a leading fraud screening service. The company is headquartered in London.

WorldPay Group CEO Ron Kalifa said: "The acquisition of Envoy confirms WorldPay's status as the leading player in global eCommerce payments and fraud prevention and signifies a renewed focus on innovation for our customers."

Following the acquisition, Envoy will continue to operate its current business model, and the existing Envoy management team will join the senior leadership of WorldPay's eCommerce business unit.

Envoy founder and CEO, Phillip McGriskin, commented: "We are delighted to be joining the WorldPay team and see a unique window of opportunity to create a truly differentiated, market-leading proposition for global merchants."

Floris de Kort, CEO of WorldPay's eCommerce division, added: "Following this transaction, online merchants will, for the first time, be able to obtain world-class gateway, card, alternative payment, fraud prevention and other value-added services via one reliable technical connection from a payment service provider who will fully control development, customisation, quality and stability - and it will be our joint customers who set the priorities."

The acquisition of Envoy is expected to close in May 2011 after customary approvals and comes four months after private equity firms Advent International and Bain Capital formally completed their acquisition of WorldPay from The Royal Bank of Scotland Group.

FT Advisors and Weil, Gotshal & Manges acted as advisors to WorldPay; Rothschilds and Ashursts acted as advisors to Envoy Services.

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For further information

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## **NOTES TO EDITORS**

### **About WorldPay**

WorldPay is a global card payment acquiring business operating in over 30 countries which allows customers to accept card payments both at point of sale and over the internet. The company offers services across the entire payment value chain, including transaction capturing, merchant acquiring and transaction processing.

WorldPay is the largest provider of card payment services in the UK and Europe and the fourth largest globally. In 2009, the business processed a total of 6.8 billion transactions worldwide with a value of £243 billion. Headquartered in the UK, the company employs over 2,600 people in markets throughout Europe, the US and Asia.

WorldPay is a global leader in acquiring in the airline and gaming sectors, pioneered the implementation of Chip & PIN in the UK, and is the largest off premises ATM processor in the US.

WorldPay is owned by a consortium of private equity firms Advent International and Bain Capital, with a minority stake held by The Royal Bank of Scotland plc.

### **About Envoy Services**

Founded in 2005 and based in London, Envoy was established to provide merchants with an off the shelf global network of local bank account and alternative payment services. Today the company operates a global network of over 200 local corporate bank accounts, 30 alternative payment services in key online markets, and offers a market leading fraud screening service BVerified. Envoy processed in excess of \$3 billion on behalf of over 500 merchants worldwide, including several FTSE 250 and other publically listed companies spanning a number of industry verticals. Envoy Services Limited is authorised and regulated by the Financial Services Authority (FSA) of the United Kingdom as a Payment Institution.